

CHAIRMAN'S ADDRESS
2018 ANNUAL GENERAL MEETING

Fellow Shareholders

Welcome to the First AGM of Woomera Mining Limited ("Woomera" or "Company") following its re-listing in March 2018.

The re-listing followed a long period of the Company being suspended by the ASX and the appointment of administrators and liquidators. These issues have now been all addressed, enabling Woomera to make a fresh start with a significant portfolio of exploration opportunities situated in South Australia and Western Australia.

Although the Company recommenced operations only a matter of months ago, there has been material progress with exploration plans and some highlights since re-listing include:

- the Company executed a Native Title Mining Agreement with the Tjajuwara-Unmuru
- a heritage clearance survey was completed on its Musgrave tenements
- a Moving Loop Electromagnetic Survey was undertaken on its Musgrave tenement blocks;
- a lithium-beryllium anomaly was identified from a review of Open File information relating to the Company's Lake Dundas tenement;
- additional tenements have been applied for in Western Australia following site inspections shortly after re-listing;
- a preliminary exploration program has recently been undertaken on the Company's Pilgangoora tenements.

A recent issue with the renewal of some of the Company's exploration licences has pointed to a weakness in our procedures and systems and urgent steps are being taken to rectify the problem.

A more complete report on the status of the Company's tenements and its exploration programs, is to be presented by the Company's Managing Director, Gerard Anderson, following the completion of the formal business at the AGM.

I would like to take this opportunity to thank all shareholders for their continued support and commitment to the Company during the recent capital raising and subsequent to the re-listing of the Company.

The Company will continue to focus upon capitalising on its extensive exploration portfolio in order to maximise shareholder value during the forthcoming year.

Neville Martin
Chairman
29 November 2018